

Internal Review Steering Group [IRSG] Update



LOL



Changes

Congrats



12-13 Jan 04 Meeting

25-26 Jun 04 Meeting



12-13 Jan 04 Meeting



12-13 Jan 04 Meeting

▮ **Minutes - Char (not Cher)**

Kempenich, IRSG Recorder

▮ **Discussion**

▮ **Action Items**

▮ **Person(s) Responsible**

▮ **Deadline/Milestones**



12-13 Jan 04 Meeting

- ▮ **PAT - Position Descriptions**
- ▮ **PAT - “Broadening IR Responsibilities” --Risk Management and Management Controls**
- ▮ **PAT - Training for IR Evaluators**



12-13 Jan 04 Meeting

- ▮ **PAT - Strategic Plan**
 - ▮ **Vision**
 - ▮ **Goals**
 - ▮ **Performance Measures**
 - ▮ **Every 2 Years**
- ▮ **PAT - Marketing**



12-13 Jan 04 Meeting

▮ Symposium

▮ New Subcommittee

▮ IIA

▮ CGAP

▮ The “State” of IR

▮ Standards – IIA vs. Yellow Book



12-13 Jan 04 Meeting

- ▮ **Draft AR 11-7**
 - ▮ **Director vice Chief vice IR Officer**
 - ▮ **Review vice Audit**
 - ▮ **Evaluator vice Auditor**
 - ▮ **Commander Responsibilities**
 - ▮ **Review of Annual Assurance Statement**
 - ▮ **CPE Requirements**
 - ▮ **Policy Memo # 8**



12-13 Jan 04 Meeting

▮ **Discussion with Mr. Argodale, DASA(FO)**

- ▮ **Managing Resources**

- ▮ **Risk Management**

- ▮ **Management Control Process (MCP)**

- ▮ **KPMG's MCP Work**

- ▮ **Impact of Ms. Pack's Departure**

- ▮ **511 vs. 501 vs. 510**

- ▮ **"Audit" and "Auditor"**

- ▮ **Training Funds**

- ▮ **Funds for Professional Credentials**

12-13 Jan 04 Meeting

- ▮ **Draft Chapter 1 - Concept of Operations**
- ▮ **AMS/Chapter 16 - Management Reporting**
 - ▮ **Vern Erickson**
 - ▮ **Ownership and Funding**
 - ▮ **Changes**
 - ▮ **Web-Based**
 - ▮ **New Subcommittee**
 - ▮ **Other Reporting Requirements**



12-13 Jan 04 Meeting

▮ Risk Management

- ▮ COSO Enterprise Risk Management

- ▮ GAO Nov 99 Standards

- ▮ AR 385-10, FMs 100-14 and 3-100.12

- ▮ BJ Suggs “How to Manual”

- ▮ Canned Presentation

▮ Accreditation



12-13 Jan 04 Meeting

- ▮ **Human Capital Plan for Growing IR Leaders**
- ▮ **Use of Contractors to Supplement IR**
- ▮ **Part of the Management Team**
- ▮ **Auditors in the Field**
 - ▮ **Satisfaction Survey - Chapter 2, IR Guide**
 - ▮ **Mentors (NGB)**



12-13 Jan 04 Meeting

▮ **Role/Charter of the IRSG**

▮ **Subcommittees**

▮ **Morale, Welfare and Recreation**

▮ **QA**

▮ **Technology**

▮ **Training**

▮ **Management Reporting**

▮ **Symposium**



12-13 Jan 04 Meeting

▮ **Role/Charter of the IRSG**

▮ **PATs**

- ▮ **Position Descriptions**

- ▮ **Strategic Plan**

- ▮ **Marketing**

- ▮ **Training**

- ▮ **Risk Management and Management Controls**

- ▮ **IR's Role in Reviewing Financial Statements**



12-13 Jan 04 Meeting

▮ IR Guide Chapter Champions

- ▮ Introduction

- ▮ 1, Concept of Operations

- ▮ 2, Strategic Plan

- ▮ 3, **Training**

- ▮ 4, Planning

- ▮ **5, Risk Management**

- ▮ 6, Reviews

- ▮ 7, Consulting and Advisory

- ▮ 8, Liaison and Follow-up



12-13 Jan 04 Meeting

▮ **IR Guide Chapter Champions**

- ▮ **9, Reporting**
- ▮ **10, QA**
- ▮ **11, Marketing,**
- ▮ **12, Working Papers,**
- ▮ **13, Control Self Assessment,**
- ▮ **14, SI/ASI**
- ▮ **15, Benefits**
- ▮ **16, Management Reporting,**
- ▮ **Appendix, IT and Databases,**



12-13 Jan 04 Meeting

- ▮ **IMA Common Levels of Support**
- ▮ **Environmental Management Systems (ISO 14001)**
- ▮ **Sharing Information (AKO)**
- ▮ **Annual Commander Surveys**
- ▮ **Follow-up and Liaison Mission**
- ▮ **FM 101-5/6-0**
- ▮ **Follow-up in the QA Guide**



25-26 Jun 04 Meeting



25-26 Jun 04 Meeting

- ▣ IRSG Charter
- ▣ Risk Management and IR's Role
- ▣ New Training Requirements – Basic Course, Risk Management and Management Controls, Risk Based Reviews
- ▣ Old: AMS New: IRMS
- ▣ AR 11-7 and IR Guide Revision
- ▣ Sharing, Team, AKO Site





Internal Review Strategic Plan Update

Why Do We Do Strategic Planning?

- **Alice:** *Which way should I go?*
- **Cat:** *That depends on where you are going.*
- **Alice:** *I don't know where I'm going!*
- **Cat:** *Then it doesn't matter which way you go!!*

Lewis Carrol
1872

Through the Looking Glass



IR Vision - Current

To enhance our status as a world-class source of objective, reliable, and timely information for leadership on a global basis.



IR Vision - Approved by IRSG

Be the premier source to decision-makers for professional, objective, timely, relevant information and strategies for achieving continuous organizational improvement and accountability.



IR Mission - Current

Support leadership with state of the art, reliable, timely, independent auditing and consulting services that promote best business practices consistent with laws and regulations.



IR Mission - Approved by IRSG

A team of highly professional evaluators who are catalysts for risk assessment and management controls; providing:

- *Innovative review services to leadership that are objective, relevant, and timely.*
- *Best value, while fostering an environment of continuous improvement.*



IR Continues to Embrace the Army Values

- Loyalty
- Duty
- Respect
- Selfless Service
- **Honor**
- **Integrity**
- **Personal
Courage**



Strategic Goals

Existing

- **Develop a world class, customer focused audit service.**
- **Develop a multi-disciplined work force.**
- **Maximize resources by utilizing leading edge technology for mission accomplishment.**

Revised

- **Provide a world class, customer focused Internal Review service.**
- **Develop and implement a robust human capital plan that will assist in providing world-class internal review services to our customers.**
- **Be a highly productive and effective organization that maximizes resources through leading edge technology and efficient work processes.**



25-26 Jun 04 Meeting

- GS-510 Accountant (IR Evaluator)
- QA Program
- Automate the QA Guide
- MACOM QA Guide
- Use of Contractor's by IR (Outsourcing)
- IR's Role in the Army's Financial Statement Process
- Annual vs. Semi-annual Reporting
- 2005 Symposium – Theme, Agenda, Speakers



25-26 Jun 04 Meeting

- Post MEO Reviews
- AR 1-201, Army Inspection Policy
- Strategic Army Workforce/Human Capital Plan
- MWR Subcommittee Update
- IMA's Common Levels of Support (CLS)
- IMA SBC-ISR Reporting
- Required Reviews and IR Independence





USAG-HI IRO

